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Leichtman Research Group

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2.2 MILLION ADD HIGH-SPEED INTERNET IN THE FIRST QUARTER OF 2008

Cable Adds More Broadband Subscribers than the Telcos for the First Time Since 3Q 2004

Durham, NH – May 15, 2008 – Leichtman Research Group, Inc. (LRG) found that the nineteen largest cable and telephone providers in the US – representing about 94% of the market – acquired 2.2 million net additional high-speed Internet subscribers in the first quarter of 2008. The top broadband providers now account for 64.1 million subscribers – with cable companies having about 34.7 million broadband subscribers, and telephone companies having about 29.5 million subscribers.

Other broadband findings for the quarter include:

- The top cable companies added 1.2 million subscribers, representing 54% of the net broadband additions for the quarter versus the top telephone companies
- This is the first quarter since 3Q 2004 that cable added more broadband subscribers than telephone providers
- Overall, broadband additions in 1Q 2008 amounted to 75% of those in 1Q 2007 – with cable having 84% as many additions as a year ago, and Telcos 67%
- The top cable broadband providers now have a 54% share of the overall market, with a 5.2 million subscriber advantage over the telephone companies

Broadband Internet	Subscribers at end of 1Q 2008	Net Adds in 1Q 2008
Cable Companies		
Comcast	14,078,000	492,000
Time Warner	7,924,000	304,000
Cox*	3,845,000	120,000
Charter	2,768,200	85,700
Cablevision	2,343,000	61,000
Mediacom	688,000	30,000
Cable One	356,543	15,509
RCN	291,000	6,000
Other major private cable companies**	2,365,000	79,000
Total Top Cable	34,658,743	1,193,209
Telephone Companies		
AT&T	14,647,000	491,000
Verizon^	8,501,000	266,000
Qwest	2,701,000	90,000
Embarq	1,340,000	63,000
Windstream	911,000	39,600
Citizens	586,000	31,000
CenturyTel	543,020	20,175
Cincinnati Bell	227,900	6,400
Total Top Telephone Companies	29,456,920	1,007,175
Total Broadband	64,115,663	2,200,384

Sources: The Companies and Leichtman Research Group, Inc.

* LRG estimate

** Includes LRG estimates for Bright House Networks, Suddenlink and Insight

^ Includes properties acquired by FairPoint Communications on the last day of the quarter

Totals reflect pro forma results from system sales and acquisitions

Top cable and telephone companies represent approximately 94% of all subscribers

Company subscriber counts may not represent solely residential households

“The first quarter of 2008 marked this first time in three and a half years that cable companies added more broadband subscribers than telephone companies,” said Bruce Leichtman, president and principal analyst for Leichtman Research Group, Inc. “With telephone companies generally curtailing prior aggressive price-based offers to woo subscribers, the Telcos added about two-thirds as many broadband subscribers as a year ago.”

About Leichtman Research Group, Inc.

Leichtman Research Group, Inc. (LRG) specializes in research and analysis on broadband, media and entertainment industries. LRG combines on-going surveys and analysis with years of hands-on industry experience to provide companies with a richer understanding of the potential impact and adoption of new products and services. For more information about LRG, please call (603) 397-5400 or visit www.LeichtmanResearch.com.

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