



LRG

Leichtman Research Group

FOR IMMEDIATE RELEASE

BROADBAND BOUNCES BACK WITH RECORD QUARTER

Over Two Million Add High-Speed Internet Service in the Third Quarter of 2003

Durham, NH – November 12, 2003 – Leichtman Research Group, Inc. (LRG) found that the major US cable and DSL providers added a combined total of over two million high-speed Internet subscribers in the third quarter of 2003. Net additions for the quarter were the largest ever, and nearly one-half million more than in the second quarter of 2003. At the end of the third quarter of 2003, the leading cable and DSL providers in the US accounted for nearly 22.7 million high-speed Internet subscribers.

Other key findings include:

- Top cable operators maintain a 64% share of the overall US market versus DSL, accounting for nearly 14.5 million high-speed Internet subscribers
- DSL providers had a record quarter with nearly 800,000 net additional subscribers, representing 39% of the net high-speed Internet additions for the quarter versus cable
- Four of the five top high-speed Internet providers in the US – Comcast, SBC, Verizon and Cox – recorded their best quarters ever for net additions
- The top ten US cable providers now cumulatively have high-speed Internet services available to 88% of their total network footprint, while the top four DSL providers are cumulatively approaching 70% availability

Leichtman Research Group

“High-speed Internet growth in the third quarter of 2003 successfully rebounded from the previous quarter’s results,” said Bruce Leichtman, president and principal analyst for Leichtman Research Group, Inc. “However, the market was stimulated by nearly every major broadband provider offering aggressive discounts for new subscribers. Without these promotions, this level of growth may prove to be difficult to maintain.”

Broadband Internet Provider	Subscribers at end of Q3 2003	Net Adds in Q3 2003
Cable		
Comcast	4,861,000	472,700
Time Warner	3,046,000	190,000
Cox	1,844,125	169,290
Charter	1,489,700	140,700
Cablevision	984,800	63,695
Adelphia	876,890	95,890
Bright House Networks*	590,000	30,000
Mediacom	261,000	27,000
Insight	208,500	29,000
RCN**	187,431	12,843
Cable One	121,700	15,100
Total Top Cable***	14,471,146	1,246,218
DSL		
SBC	3,139,000	365,000
Verizon	2,116,000	185,000
Bell South	1,336,000	111,000
Qwest*	570,000	10,000
Covad	491,000	38,000
Sprint	264,000	41,000
ALLTEL	129,975	24,797
Cincinnati Bell	93,000	6,000
CenturyTel	76,300	8,300
Total Top DSL***	8,215,275	789,097
Total Broadband	22,686,421	2,035,315

Sources: The Companies and Leichtman Research Group, Inc.

* Bright House Networks and Qwest subscriber counts are estimates

** RCN subscriber counts reflect a recent system sale

*** Top cable and DSL providers represent approximately 98% of all subscribers
Company subscriber counts may not represent solely residential households.

Leichtman Research Group

About Leichtman Research Group, Inc.

Leichtman Research Group, Inc. (LRG) specializes in research and consulting on the impact and adoption of broadband products and services. LRG combines on-going surveys and analysis with years of hands-on industry experience to provide companies with a richer understanding of the opportunities and challenges in today's broadband market. For more information about LRG, please call (603) 397-5400 or visit www.LeichtmanResearch.com.

###