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Leichtman Research Group

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ABOUT 580,000 ADD BROADBAND IN THE THIRD QUARTER OF 2012

80.7 Million Get Broadband from Top Cable and Telephone Companies

Durham, NH – November 14, 2012 – Leichtman Research Group, Inc. (LRG) found that the seventeen largest cable and telephone providers in the US – representing about 93% of the market – acquired about 580,000 net additional high-speed Internet subscribers in the third quarter of 2012. These top broadband providers now account for over 80.7 million subscribers -- with cable companies having 46.2 million broadband subscribers, and telephone companies having 34.5 million subscribers.

Other broadband findings for the quarter include:

- Overall, broadband additions in 3Q 2012 amounted to 92% of those in 3Q 2011
- The top cable companies added about 575,000 subscribers, representing 110% as many additions as in 3Q 2011
- The top telephone companies added about 5,000 subscribers – compared to a gain of about 108,000 in 3Q 2011
- Comcast added 287,000 broadband subscribers in the quarter – nearly 50% of the total for the top providers
- AT&T and Verizon added 749,000 fiber subscribers (via U-verse and FiOS) in the quarter, while having a net loss of 799,000 DSL subscribers

“While top cable and telephone companies now account for over 80 million broadband subscribers, the industry continues to grow at a modest pace,” said Bruce Leichtman, president and principal analyst for Leichtman Research Group, Inc. “Over the first three quarters of 2012, the top broadband providers added over 2.1 million subscribers, compared to nearly 2.3 million subscribers added in the first three quarters of 2011.”

Broadband Internet	Subscribers at end of 3Q 2012	Net Adds in 3Q 2012
Cable Companies		
Comcast	19,025,000	287,000
Time Warner	11,306,000	98,000
Cox*	4,590,000	35,000
Charter	3,917,000	78,000
Cablevision	3,060,000	28,000
Suddenlink	996,800	17,400
Mediacom	909,000	15,000
Cable ONE	462,808	382
Other major private cable companies**	1,967,000	16,000
Total Top Cable	46,233,608	574,782
Telephone Companies		
AT&T	16,392,000	(42,000)
Verizon	8,768,000	(8,000)
CenturyLink	5,807,000	44,000
Frontier^	1,752,000	1,000
Windstream^^	1,216,200	5,500
FairPoint	322,551	1,739
Cincinnati Bell	260,100	2,500
Total Top Telephone Companies	34,517,851	4,739
Total Broadband	80,751,459	579,521

Sources: The Companies and Leichtman Research Group, Inc.

* LRG estimate

** Includes LRG estimates for Bright House Networks, and RCN

^ LRG estimate, does not include wireless subscribers

^^ Windstream no longer reports the number of non-residential subscribers

Company subscriber counts may not represent solely residential households

Totals reflect pro forma results from system sales and acquisitions

Top cable and telephone companies represent approximately 93% of all subscribers

About Leichtman Research Group, Inc.

Leichtman Research Group, Inc. (LRG) specializes in research and analysis on broadband, media and entertainment industries. LRG combines on-going surveys and analysis with years of hands-on industry experience to provide companies with a richer understanding of the potential impact and adoption of new products and services. For more information about LRG, please call (603) 397-5400 or visit www.LeichtmanResearch.com.

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