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Leichtman Research Group

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OVER 635,000 ADD BROADBAND IN THE THIRD QUARTER OF 2011

77.8 Million Get Broadband from Top Cable and Telephone Companies

Durham, NH – November 18, 2011 – Leichtman Research Group, Inc. (LRG) found that the eighteen largest cable and telephone providers in the US – representing about 93% of the market – acquired about 635,000 net additional high-speed Internet subscribers in the third quarter of 2011. These top broadband providers now account for over 77.8 million subscribers – with cable companies having 43.6 million broadband subscribers, and telephone companies having 34.2 million subscribers.

Other broadband findings for the quarter include:

- The top cable companies added over 525,000 subscribers, representing 83% of the net broadband additions for the quarter versus the top telephone companies
- Overall, broadband additions in 3Q 2011 amounted to 77% of those in 3Q 2010 – with cable having 98% as many additions as a year ago, and Telcos 38% as many additions as a year ago
- Comcast added 261,000 broadband subscribers in the quarter – 41% of the total for the top providers
- AT&T and Verizon added 642,000 fiber subscribers in the quarter (via U-verse and FiOS), while having a net loss of 619,000 DSL subscribers
- The top cable broadband providers have a 56% share of the overall market, with nearly a 9.5 million subscriber advantage over the top telephone companies – compared to 8.2 million a year ago

“Following the traditionally weak second quarter, the broadband market rebounded with over 635,000 net additional broadband customers in 3Q 2011,” said Bruce Leichtman, president and principal analyst for Leichtman Research Group, Inc. “Over the first three

quarters of 2011, the top broadband providers added nearly 2.3 million subscribers, compared to 2.6 million subscribers added in the first three quarters of 2010.”

Broadband Internet	Subscribers at end of 3Q 2011	Net Adds in 3Q 2011
<i>Cable Companies</i>		
Comcast	17,811,000	261,000
Time Warner	10,167,000	105,000
Cox*	4,465,000	40,000
Charter^	3,580,100	60,100
Cablevision	2,949,000	17,000
Suddenlink	937,200	23,000
Mediacom	850,000	(5,000)
Insight	543,800	6,300
Cable ONE	448,143	3,786
Other major private cable companies**	1,914,000	16,000
Total Top Cable	43,665,243	527,186
<i>Telephone Companies</i>		
AT&T	16,476,000	3,000
Verizon	8,572,000	20,000
CenturyLink	5,484,000	57,000
Frontier^^	1,728,400	13,281
Windstream	1,345,800	9,300
FairPoint	312,475	7,320
Cincinnati Bell	258,700	800
Total Top Telephone Companies	34,177,375	110,701
Total Broadband	77,842,618	637,887

Sources: The Companies and Leichtman Research Group, Inc.

* LRG estimate

** Includes LRG estimates for Bright House Networks, and RCN

^ Includes non-residential subscribers

^^ LRG estimate does not include wireless subscribers

Company subscriber counts may not represent solely residential households

Totals reflect pro forma results from system sales and acquisitions

Top cable and telephone companies represent approximately 93% of all subscribers

About Leichtman Research Group, Inc.

Leichtman Research Group, Inc. (LRG) specializes in research and analysis on broadband, media and entertainment industries. LRG combines on-going surveys and analysis with years of hands-on industry experience to provide companies with a richer understanding of the potential impact and adoption of new products and services. For more information about LRG, please call (603) 397-5400 or visit www.LeichtmanResearch.com.

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